

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment - Loan accounts to SBI and HDFC for pre-closure upto 31.3.2012 - Administrative Sanction for Rs.17,98,88,000/- Accorded - Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O.Ms.No. 34

Dated : 11.09.2012.
Read the following:-

- 1) From the MD.,APSHCL.,Lr.No.643A/F4/Fin/APSHCL/2007, dt. 10.7.2012.
- 2) G.O.Rt.No.3743, Finance (Expr.Hsg.) Department, dt.31.08.2012.

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ORDER:

In the reference 1st read above, the Managing Director, A.P. State Housing Corporation Limited, Hyderabad, among other things, requested the Government to issue necessary administrative sanction orders for an amount of Rs.33098.61 lakhs towards repayment for pre-closure of Non DRI loan accounts of Banks and HDFC, except SBI, Loan accounts to the Financial Institutions. Accordingly, the Finance (Expr.Hsg.) Department have issued Budget Release Order for an amount of Rs.17,98,88,000/- under Non-Plan through in the G.O. 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.17,98,88,000/- to the Managing Director, A.P. State Housing Corporation Limited, Hyderabad. Out of the amount so sanctioned, an amount of Rs. 8,32,56,000/- (Rupees Eight Crores Thirty Two Lakhs Fifty Six Thousand Only) is towards repayment of pre-closure to SBI loan; Rs.9,43,53,000/- (Rupees Nine Crores Forty Three lakhs Fifty Three Thousand Only) is towards repayment of loan to HDFC; and Rs.22,79,000/- (Rupees Twenty Two Lakhs Seventy Nine Thousand Only) is towards repayment of pre-closure to HDFC Bank.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

“6216	-	Loans for Housing
03	-	Rural Housing
MH	-	190 Loans to Public Sector and other undertakings
SH	-	(04) Repayment of loans to Financial Institutions
001	-	Loans to AP State Housing Corporation”.

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4. The procedure of drawl of funds is loan Bill. The Assistant Secretary to Government, Finance (DCM) Department is Drawing Officer. The Assistant Secretary, Finance (DCM) Department is authorized to draw an amount of Rs.8,32,56,000/- in favour of SBI and Rs.9,66,32,000/- (9,43,53,000 + 22,79,000) in favour of HDFC and disburse the same to the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.

Copy to:
The Assistant Secretary, Finance (DCM) Department
The Pay and Accounts Officer, A.P., Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (.Expr.Hsg) Department
The Finance (DCM) Department.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER